

TRUST FUND (May-October, 1987)

Deposits with Royal Trust:

GIC (Feb 10/89, @ 8.00%)	\$ 8000.00
GIC (Feb 10/90, @ 8.50%)	16000.00
Chequing account, May 87	692.47
Interest 8.75	<u>701.22</u>
	<u>\$ 24701.22</u>

Projections (1987-90)

Projected interest (87-90)	~ 6500
Projected balance (Feb 90)	~ 31000

We could award travel scholarships for the Bordeaux meeting of about \$ 7000, and leave our principal of about \$ 24000 intact. We could, for example have 7 scholarships of \$ 1000, or such other number and amount as the CNC decides.

James Trotter

James Trotter
4 December 1987